



GUAM PRESERVATION TRUST

INANGOKKON INADAH I GUAHAN

P.O. Box 3036 • Agana, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

September 30, 2016

173-16-2057

Office of the Speaker
Judith T. Won Pat, Ed.D

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Date: 09-30-16
Time: 5:10 PM
Received by: [Signature]

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending August 31, 2016.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

[Signature]
Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
 October 2015 through August 2016

	Oct '15 - Aug 16
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	674,245.62
Total Income	674,245.62
Gross Profit	674,245.62
Expense	
6001 · Salaries	251,185.09
6005 · FICA Expense	19,052.72
6010 · Simple Plan - Co. Contribution	6,463.44
6050 · Bad Debt	191,296.80
6110 · Equipment Rental	3,074.19
6200 · Repairs and Maintenance	7,204.95
6300 · Supplies	4,539.50
6400 · Utilities	4,453.83
6500 · Insurance	69,521.15
6601 · Accounting Services	25,469.92
6602 · Legal Services	2,716.63
6603 · Audit Services	21,806.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,414.31
6702 · Travel	18,311.52
6703 · Conference Fees	3,157.11
6700 · Travel & Ent - Other	2,065.00
Total 6700 · Travel & Ent	33,947.94
6800 · Communication	3,922.20
6810 · Dues and Subscriptions	1,127.12
6815 · Advertising	2,350.00
6830 · Postage and Delivery	159.09
6852.10 · Judiciary of Guam Nomination	10,532.00
6852.20 · Public Interpretation & Present	60,817.90
6852.40 · A&E for 3 Historic Homes	1,804,910.81
6852.7 · Archaeological Research	18,721.00
6852.80 · Miscellaneous (Board Proj.)	466,989.46
6870 · Other Taxes and License	306.64
6880 · Bank Service Charges	1,183.92
6881 · Investment Fees	21,694.49
6890 · Miscellaneous	4,902.27
6891 · Stipend	2,100.00
6910 · Depreciation Expense	9,895.74
Total Expense	3,050,344.80
Net Ordinary Income	-2,376,099.18
Other Income/Expense	
Other Income	
7010 · Interest Income	1,254.69
7020 · Investment Income	43,275.59
7030 · Other Income	3.19
Total Other Income	44,533.47
Other Expense	
7050 · Change in FV of investments	-141,147.22
Total Other Expense	-141,147.22
Net Other Income	185,680.69
Net Income	-2,190,418.49

Guam Preservation Trust

Balance Sheet

As of August 31, 2016

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,017.22
1010 · Cash-checking #0601-012085	874,253.19
Total Checking/Savings	905,270.41
Accounts Receivable	
1201 · Due from General Fund	1,726,821.79
1205 · Allowance for doubtful account	-1,726,821.79
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	1,676,769.99
1060 · Investments-R.J. & Assoc	539,332.44
1070 · Investments - TradePMR	708,301.76
1500 · Prepaid Expenses	24.68
Total Other Current Assets	2,924,428.87
Total Current Assets	3,829,699.28
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-35,931.24
Total Fixed Assets	10,282,233.77
TOTAL ASSETS	14,111,933.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	15,360.73
2200 · Accrued Expense	356.53
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	40,769.54
Total Other Current Liabilities	64,486.80
Total Current Liabilities	64,486.80
Total Liabilities	64,486.80
Equity	
3050 · Retained Earnings	16,237,864.74
Net Income	-2,190,418.49
Total Equity	14,047,446.25
TOTAL LIABILITIES & EQUITY	14,111,933.05